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## LATE TELEGRAMS.

## Fire Fatality.

London, Dec. 31.—A fire occurred at a shop at Stepney, London, and spread to a tenement at the rear. In the ruins of the latter building the charred remains of a mother and five children clinging to her skirts were discovered.

## Dublin Corporation Scandals.

The report of the committee which inquired into the Dublin Corporation scandal states that the subordinate officials had absolute control of the wages and time-sheets, paying in numerous instances positions in the shape of suppositions earning to men who have been incapacitated from work for years. Several departments are overmanned. In one case 50 men were engaged, when 24 would suffice. These employees were mostly engaged in inspecting other work.

## Coal for the United States.

Owing to friction between the Arbitration Board and the Pennsylvania Miners' Union, Americans are importing 200,000 tons of British coal.

## The Boer Relief Fund.

Dec. 25.—The Daily Express states that the gift of Mr. Phillips, of the Carnegie Steel Trust, to the Boer Relief Fund will remain in Europe, as Mr. Phillips, who is one of the trustees, does not allow it to be despatched to South Africa until the fulfilment of the stipulation that a reliable Englishman should be selected to co-operate with General Buller and Delany in the administration of the fund.

## United States and Germany.

Prominent senators of the United States fear that Germany will insist upon a revision of the question to the Hague International Arbitration Tribunal if the United States claims sovereignty over a strip of Columbian territory in order to safeguard the Panama Canal.

## The Awful Sin of Loyalty.

The Rev. Mr. Vlok, late pastor of the Dutch Reformed Church at Piquetburg, Cape Colony, who was recently compelled to resign from his pastorate owing to his loyalty to Great Britain, in a funeral sermon to the members of his church, declared that he had been bound out of his congregation for the awful sin of loyalty.

## Alleged Forgery of Mining Scrip.

Dec. 30.—The Daily Mail states that Mr. A. S. Rowe, a partner of the firm of Bewick, Moreing and Co., civil and mining engineers, has discovered that he is reported on the Stock Exchange that he obtained advances on forged share certificates of the Great Fingall Consolidated, and it is supposed that he speculated contrary to the partnership agreement.

## It is further stated that a decline in Western Australian mining stocks caused his undoing.

It is understood that the forgeries concern 15,000 shares valued at £200,000. Auditors are investigating the matter. The firm of Bewick, Moreing, and Co. states that its financial position is not involved.

## It is reported that the firm yesterday received a letter from Mr. Rowe admitting certain facts.

Dec. 31.—Mr. Rowe, it is stated, has not profited by the alleged forgeries, which were intended to cover differences in Kaffia. Although not legally liable, Mr. Rowe's partners in the firm are arranging matters with holders of share certificates.

## Shares in the Great Fingall Consolidated fell 23s 9d, but afterwards recovered 5s, to 50s.

[The firm of Bewick, Moreing, and Company carries on business in London, Johannesburg, South Africa, Auckland, New Zealand, Kalgoorlie, Que., and London, Western Australia, and elsewhere. It is connected with numerous Western Australian and other companies, among them being the Golden Age Consolidated, West Fingall, East Murdoch, United, Great Fingall Consolidated, Hancocks, Brownhill Gold Mining, and the Gold Mining and Lake View Consolidated. Under the management of the firm a vigorous policy of development has recently been pursued at various mines, more especially in connection with the Lake View Consols, with satisfactory results.]

## Russian Mission to Abyssinia.

Dec. 28.—Russia is sending a fresh mission to Abyssinia under Count Lishin, with a secretary and several officers. [The effects of the mission under Count Lishin were sold by order of the Emperor Menelik to pay the sums owing to the soldiers of the escort.]

## Disreputable Foreigners in England.

Dec. 23.—Mr. Justice Darling, in sentencing the other prisoners who were found guilty at the Old Bailey of being concerned in the forgery of Bank of England notes, said that it was high time the country stopped giving an asylum without question to disreputable foreigners.

## [The prisoners sentenced were Bernstein and the two men named Bush, one of whom, Solomon, subsequently committed suicide.]

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1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

### His Britannic Majesty's Ships on the China Station.

Name.	Class.	Tons.	Guns.	I.H.P.	Captain.	Last rope tied at.
Alcivity	despatch-vestal	1700	—	3000	Comdr. Seymour E. Erskine	Singapore
Albatross	battleship, 1st class	12,900	16	13,500	Captain T. H. M. Jerram	Hongkong
Algierne	sloop	1080	6	1400	Comdr. H. Nugent	Wanchow
Amphibolite	cruiser, 1st class	11,000	10	18,000	Capt. Charles Windham, C.V.O.	Wanchow
Argonaut	cruiser, 1st class	11,000	16	18,000	Captain George H. Cherry	Singapore
Bambusa	cruiser, 1st class	8000	12	13,000	Capt. F. G. Stopford	Hongkong
Bombardier	gunboat, 1st class	710	6	1300	Lieut.-Com. F. M. Leake	Shanghai
Britomart	gunboat, 1st class	710	6	1300	Lieut.-Com. T. D. Pratt	Batung
Cassidy	cruiser, 1st class	12,000	14	21,000	Captain Henry M. Tutor	Mirs Bay
Cherub	water tank and tug	380	—	300		Hongkong
Eclipse	cruiser, 2nd class	5800	11	9600	Captain Robert H. S. Stokes	Hongkong
Edinburgh	c-b. 3rd class coast defence	303	3	200		
Empire	sloop	1070	10	1400	Comdr. Ernest Barton	Shanghai
Fama	torpedo boat destroyer	380	6	5700		Shanghai
Fearless	cruiser, 3rd class	1580	12	3200	Comdr. John J. Graham	Hongkong
Firebrand	gunboat, 2nd class	455	4	280	In Reserve	Hongkong
Florida	battleship, 1st class	12,980	16	13,500	Capt. J. A. Carter	Singapore
Goltah	battleship, 1st class	12,950	16	13,500	Comdr. J. Henderson, C.M.G.	Singapore
Handy	torpedo boat destroyer	275	6	4000	Lieut.-Com. Q. C. Hardy	Wanchow
Hart	torpedo boat destroyer	275	6	4000		Shanghai
Humbur	storeship	1840	—	800	Comdr. J. D. Daintree	Wanchow
Imperator	torpedo boat destroyer	225	6	3000	Fleet Reserve	Hongkong
Kinsha	river gunboat	180	2	800	Lt.-Comdr. G. B. Powell	Tung-shi-Kiang
Mooreha	river gunboat	180	2	800	Lt.-Comdr. G. G. Webster	Canton
Mutine	sloop	880	10	1400	Comdr. C. W. M. Plenderleith	Hongkong
Ocean	battleship, 1st class	12,920	16	13,500	Captain R. W. White	Hongkong
Orion	torpedo boat destroyer	350	6	6300	Lt.-Com. C. P. Mansel	Shanghai
Phaenix	sloop	1015	6	1400	Comdr. W. H. Nicholson	Hongkong
Pique	cruiser, 2nd class	3500	8	7000	Capt. Harry C. Reynolds	Hongkong
Rambler	Surveying-essel	835	6	650	Captain Morris H. Smyth	Hongkong
Rinaldo	sloop	980	10	1400	Com. D. St. A. Wake	Canton
Robin	river gunboat	85	2	240	Lt.-Com. John P. Irvan	Canton
Rosario	sloop	930	10	1400	Comdr. C. A. W. Hamilton	Shanghai
Sandpiper	river gunboat	85	2	240	Lieut.-Com. Murry Lockhart	Hongkong
Snipe	river gunboat	85	2	240	Lt.-Comdr. Worsley	Shanghai
Taku	torpedo boat destroyer	250	6	5500	Fleet Reserve	Hongkong
Taurus	cruiser, 2nd class	5600	11	9600	Captain Lewis Bayly	Singapore
Tamar	receiving ship	4650	8	1400	Commodore Keelson	Shanghai
Teal	river gunboat	180	2	800	Lt.-Comdr. R. W. Dalgaty	Hongkong
Tweed	coast defence gunboat	363	3	200	Lieut. Forbes	Woojing
Uganda	sloop	980	10	1400	Lt.-Comdr. S. St. John Farquhar	Hongkong
Uganda	surveying ship	650	—	450	Lt.-Comdr. Ernest G. Hardy	Hongkong
Uganda	torpedo boat destroyer	330	—	5900	Lt.-Com. C. McKenzie, D.S.O.	Shanghai
Woodcock	river gunboat	150	2	550	Lieut.-Com. Hugh Somerville	Shanghai
Woodcock	river gunboat	150	2	550	Lieut.-Com. Olliott	Shanghai

\* \* Flag of Rear-Admiral Harry T. Grenfell, O.M.G.

Foreign Men-of-war on the China and Japan Station.

Name.	Flag and Description.	Tons.	Crew.	H.P.	Captain.	Last reported	
Kaiser Karl VI	Austrian cruiser	6250	20	12,890	Captain Dredger	Nanjing	
Alouette	French gunboat	300	—	—	Lieut. A. Bolloy	Shanghai	
Argus	French gunboat	—	—	—	Capt. Crespin	Canton	
Arctique	French gunboat	475	3	450	Commandeur Journet	Saigon	
Arctique	French gunboat	—	—	—	—	Tanton River	
Bengali	French gunboat	580	—	—	Lieut. Fille	Haiphong	
Bugeaud	French cruiser	4003	19	9000	Capt. Laferriere	Nanking	
Chateaufort	French cruiser	3007	—	—	Captain de Pamplonne	Hongkong	
Comete	French gunboat	525	—	—	Commander Lott	Haiphong	
Decidore	French gunboat	690	—	—	Commander Lesny	Shanghai	
Deceit	French flag ship	8114	14	13,500	Captain Fournet	Tonkin	
Deceit	French cruiser	10	10	8000	Capt. Lefevre	Wosung	
Deceit	French cruiser	1250	6	2200	Capt. Le Gollier	Hongkong	
Deceit	French gunboat	470	—	—	Capt. Huet	Saigon	
Deceit	French gunboat	—	—	—	Capt. Hurst	Yangtze	
Deceit	French cruiser	3888	14	8500	Captain Soues	Shanghai	
Deceit	French cruiser	9457	8	6971	Captain Bonfroy	Shanghai	
Deceit	French cruiser	1800	—	—	Capt. Vincent	Saigon	
Deceit	French gunboat	629	2	900	Captain Mornet	Saigon	
Deceit	French gunboat	—	—	—	—	Yangtze	
Deceit	French cruiser	—	—	—	Captain Blondel	Along Bay	
Deceit	French gunboat	400	4	441	Co. advr. Villeneuve	Canton	
Deceit	—	—	—	—	—	Saigon	
Deceit	German gunboat	1600	8	2800	Comdr. von Basewitz	Kiautschow	
Deceit	German flag ship	11,000	36	14,000	Captain Friedrich	Hongkong	
Deceit	German gunboat	1600	8	—	Capt. Berger	Singapore	
Deceit	German cruiser	6000	20	10,000	Capt. von Semmern	Hongkong	
Deceit	German cruiser	6000	20	10,000	Capt. Loebl	Hongkong	
Deceit	German gunboat	1000	10	1300	Lieut. Commandeur Hallermann	Hongkong	
Deceit	German gunboat	900	10	1800	—	Shanghai	
Deceit	German gunboat	950	10	—	Comdr. Wuttmann	Yangtze	
Deceit	German gunboat	1180	8	1500	Commander Hiltbrand	Singapore	
Deceit	German gunboat	8	1600	—	Comdr. Hoffman	Nanking	
Deceit	German gunboat	900	10	1200	Comdr. Schrader	Hongkong	
Deceit	German gunboat	—	—	—	Comdr. von Weiss	Shanghai	
Deceit	German gunboat	—	—	—	—	Shanghai	
Deceit	Italian cruiser	2900	10	4843	Captain John Bos	Shanghai	
Deceit	Italian cruiser	4583	16	10,543	Captain Bort	Shanghai	
Deceit	Italian cruiser	2300	32	12,000	Captain Armona	Shanghai	
Deceit	Italian cruiser	4400	14	6820	Captain Zezi	Shanghai	
Deceit	Portuguese gunboat	720	—	—	Captain d'Azevedo	Macao	
Deceit	Portuguese gunboat	600	—	—	Capt. F. J. Barbosa Leal	Hongkong	
Deceit	Russian gunboat	810	6	730	Comdr. Ginter	Vladivostok	
Deceit	Russian cruiser	2800	5	4700	Comdr. Grammatiko	Port Arthur	
Deceit	Russian gunboat	1050	8	1150	Comdr. Zalesky	Newchwang	
Deceit	Russian gunboat	6	500	8500	Comdr. Fournet	Port Arthur	
Deceit	Russian gunboat	1430	6	2300	Comdr. Zalesky	Shanghai	
Deceit	Russian battleship	12,384	44	14,500	Captain Jensen	Nagasaki	
Deceit	Russian gunboat	1000	6	1000	Comdr. Shumoff	Shanghai	
Deceit	Russian gunboat	1213	7	1500	Comdr. Novakovsky	Nanking	
Deceit	Russian gunboat	1224	7	1400	Commander Muavet	Shanghai	
Deceit	Russian gunboat	6	1400	6	2000	Comdr. Korolet	Port Arthur
Deceit	Russian battleship	13,674	16	14,500	Captain Korolet	Nagasaki	
Deceit	Russian battleship	10,960	16	10,800	Captain Jakovlev	Port Arthur	
Deceit	Russian battleship	10,960	16	10,800	Captain Oseroff	Port Arthur	
Deceit	Russian cruiser	1334	16	1788	Comdr. Kevnarsky	Nagasaki	
Deceit	Russian protected cruiser	12,000	32	17,000	Capt. Spolorenipoff	Vladivostok	
Deceit	Russian protected cruiser	10,823	28	13,250	Capt. Matsuyev	Nagasaki	
Deceit	Russian battleship	10,960	16	10,600	Captain Sarabrennikov	Port Arthur	
Deceit	Russian gunboat	950	2	1125	Lieut. Comdr. Janoff	Port Arthur	
Deceit	Russian gunboat	1050	8	1120	Capt. Ginter	Port Arthur	
Deceit	Russian gunboat	6000	27	20,000	Capt. Bahr	Port Arthur	
Deceit	Russian gunboat	6	600	2	3200	Comdr. Zayginsky-Kissel	Port Arthur
Deceit	Russian cruiser	1230	8	1194	Comdr. Abramoff	Port Arthur	
Deceit	U. S. gunboat	1000	10	1277	Commander Kud Rohrer	—	
Deceit	U. S. gunboat	1158	8	1600	Commander O. G. Bowman	Manila	
Deceit	U. S. gunboat	—	—	—	Lieut. Comdr. J. M. Helm	—	
Deceit	U. S. gunboat	1800	—	—	Lieut. Comdr. W. F. Halse	Manila	
Deceit	U. S. gunboat	1382	8	1988	Comdr. R. R. Ingersoll	Manila	
Deceit	U. S. flag ship	11,000	41	10,000	Captain C. H. Stockton	Manila	
Deceit	U. S. gunboat	1900	2	750	Comdr. T. H. Swenson	Manila	
Deceit	U. S. monitor	3900	6	3000	Captain Mahan	Manila	
Deceit	U. S. gunboat	1370	0	850	Comdr. F. M. Wiss	Shanghai	
Deceit	U. S. monitor	4084	4	5244	Comdr. Drake	Taku	
Deceit	U. S. cruiser	4144	—	—	Lieut. Comdr. Sperry	Hongkong	
Deceit	U. S. flag ship	8200	24	17,401	Captain M. R. S. Mackenzie	Manila	
Deceit	U. S. gunboat	1050	8	800	Commander J. P. Selfridge	Manila	
Deceit	U. S. gunboat	1000	—	—	Comdr. Leander	Manila	
Deceit	U. S. cruiser	1000	10	1118	Commander E. B. Barry	Manila	
Deceit	U. S. gunboat	1397	5	1894	Commander E. S. Frim	Manila	
Deceit	U. S. gunboat	1710	6	1801	Commander Ward	Manila	

# China Mail

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**MEMOS. FOR TOMORROW.**

**Auctions.**

11 a.m.—Auction of Fawling Pieces, &c., at Messrs Hughes and Hough's Sales Rooms.

11.30 a.m.—Auction of Wines, &c., at Messrs Hughes and Hough's Sales Rooms.

2.30 p.m.—Auction of Sundry Household Furniture, &c., at Messrs Hughes and Hough's Sales Rooms, 100 House Street.

**Miscellaneous.**  
Goods per Commodity not cleared at 4 p.m. on this date subject to rent.

**General Memoranda.**

Monday, January 26—

11.45 a.m.—Meeting of Shareholders of The West Point Building Co., Ltd., at Company's Office.

Noon.—Meeting of Shareholders of The Hongkong Land Investment and Agency Co., Ltd., at the Company's Office.

12.30 p.m.—Meeting of Shareholders of The Hongkong Land Reclamation Co., Ltd., at the Company's Office.

2.30 p.m.—Auction of 100 rolls tribute silk at Mr. Geo. P. Lammer's Sales Room.

9.00 p.m.—Meeting of Victoria Precinct and Priory.

Tuesday, January 27—

Noon.—Tenders for Torpedo-Boats addressed to the Commodore, H.M. Naval Yard.

4.30 p.m.—Meeting of Seafarers and Subscribers in St. Paul's College.

Wednesday, January 28—

5.30 p.m.—Meeting of Eothen Mark Lodge.

**PORT**

Per Dozen Bottle.

B.—OLD VINTAGE,  
SUPERIOR QUALITY,  
RED CAP.

SULE.....\$16.00 \$1.40

C.—FINE OLD VINTAGE,  
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SEAL CAPSULE.....20.00 1.70

D.—VERY FINE  
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EXTRA SUPERIOR

(OLD BOTTLED)  
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NOTE.—Port, after removal,

should be rested for a month before use.

Wine required for IMMEDIATE use should be ordered to be decanted before being sent out.

These Wines are specially suited for Invalids and general use, and are well known to need further comment.

**A. S. WATSON & Co., Limited.**

THE HONGKONG DISPENSARY.

17th January, 1903.

The publication of this time commences at 5.30 p.m.

**The China Mail.**

HONGKONG, FRIDAY, JANUARY 23, 1903.

THE other day, Mr E. S. Little, who came to the front recently as the opponent of the Mackay Treaty with China, read a paper, before a Society in Shanghai, advocating a gold standard for the currency of China. At present, Mr Little's voice is 'crying in the wilderness,' but the hope that springs eternal in the human breast buoy up the belief that China will not always be governed by men to whom the true science of government is unknown. With Foreign advisers in Peking, China may yet be brought to see that the adoption of a proper currency system—based, preferably, on a gold standard—means stability of trade, steadiness of trade and increased revenue to the Central Executive. Mr Little is therefore doing a good work in advocating a gold standard for China during the present crisis in the silver market. Bimetallism he puts aside as impracticable and not worth discussing, and he addresses himself to the consideration of the following 'facts':—

1.—All the important trading nations of the world use gold as the only standard of value in the exchange of commodities.

2.—China is now the only large and important nation in the world which continues to use silver.

3.—The ranks of silver-using countries are being rapidly thinned by the 'plucking' of silver with gold. As recent witnesses to this, one might point out Japan and Siam and that similar action is proposed in the Straits Settlements, the Philippines and elsewhere.

4.—Trade is becoming increasingly difficult in this country owing to the diminishing value of silver. The import trade is receiving a serious check owing to the enhanced prices in silver required for all foreign commodities and the difficulty of doing business with a medium which is so constantly and violently fluctuating.

5.—Some remedy must be found and that immediately. The only remedy seems to be the establishment of a gold standard in China.

In his arguments in favour of the suggested remedy, Mr Little points out that whereas many have imagined that the low price of silver would stimulate the export trade of China, it is an undeniable fact that the export trade has not responded to the fall in silver.

Contrary to expectations, the price of native products has also steadily appreciated, even when required for home consumption. He also points out that China's liabilities are practically all expressed in gold, and as those have to be met by silver the country's condition is adversely affected by the fall in silver.

Therefore, both from a trading and a governmental standpoint, it is necessary to find in China some standard less subject to external influence than silver. He contends that although China is a debtor nation there is no insuperable obstacle to the adoption by China of a gold standard, and to this end he advocates the establishment of a national coinage and the establishment of a national bank, with chief stations in the strategic trading centres, say at Tientsin, Shanghai, Hankow, Chungking and Canton, through which the new coinage would be put in circulation.

To the objection that China is a debtor nation and cannot, therefore, adopt a gold standard, Mr Little replies that the objection is not a valid one. The balance of trade against China is due largely to mismanagement, and can be rectified almost at once by the enactment of correct economic laws, as Japan was able to do in 1898 when the balance of trade against her was exactly what it is in China today. Mr Little then proceeds to make comparison between China and Japan, and from these deduces the conclusion that there are more convincing reasons for China adopting a gold standard immediately than Japan had in 1898. He is firmly convinced, as are many in Hongkong, that China must, ultimately, adopt a gold standard; but his paper is 'a plea for immediate action' to establish a gold standard in China, and is the advantage he sets forth appears so overwhelmingly in favour of the change, it would probably be to China's benefit to make the change at once. We agree with Mr Little when he says: 'There can be no doubt that if the finances of China were properly administered, the establishment of a gold standard would be comparatively simple matter for the Government to carry into effect. The trouble proceeds not so much from want of knowledge as from want of stamina to take in hand an enterprise needing discretion, temper and stability of purpose—all three qualities little encouraged amongst the rulers of China. They must be supplied from abroad if necessary.'

As a mere discussion of the subject in the local Press of China is not sufficient to effect permanent good, Mr Little suggests:—

1.—That the various Associations and Chambers of Commerce in China shall at once approach their respective Governments, laying the above and other facts before them and asking for immediate action.

2.—Strong representations should be made to the Chinese Government so that they also may be prepared to put the scheme into immediate operation.

If the scheme now suggested is not the best under the circumstances, says Mr Little, 'let objects suggest something better that is feasible.' We do not expect the objects to respond to this invitation, but we do hope the lead Mr Little has given will have the effect of stirring up the mercantile communities of Hongkong, Shanghai and all the open ports to reconsider the whole question under the new conditions that have arisen, with a view to combined representations to the Government of China and the Foreign Powers to bring about a change that will be for the permanent simplification and benefit of China's import and export trade. This is not a time to place the interests of financial institutions before the common welfare. When a man is bleeding to death, sensible men do not look on and lament the near approach of death. They apply 'First Aid' and then get a surgeon, and make every possible effort to save the life of the injured man. There are many men in Hongkong and the Treaty Ports who are bleeding to death financially. They are unable to help themselves, and those who could at least make an effort to help them refuse to do so. In China, the situation is less hopeful than in Hongkong, in our opinion, because if the representative bodies, the Committees of which are more or less involved in the interests of the exchange banks, do not take action, there are fewer men of outstanding position who could take the initiative. Here in Hongkong the case is different. It is true that the Colony was never before so poor as it is to-day in respect of public-spirited men, who are prepared to come forward in times of crisis for the public good. But the Governor has responsibilities which place him above merely local or personal considerations, and one of these responsibilities is to consider this currency question as it affects the Colony of Hongkong and the people who have brought it to its present state of prosperity, and in whose prosperity the future of the Colony is involved. Is it for the common good that the present sense of instability and insecurity, coupled with serious financial losses, should continue? If not, should not an effort be made to prevent further disaster? The following are the concluding comments of Mr E. S. Little:—

It is to be hoped Shanghai will not follow the extremely weak action of Hongkong. The telegraph has reported to us that the business men of Hongkong and together and solemnly told the world that they can do nothing! Did Hongkong imagine that its local Government could by its own action dictate financial terms to China? It is clear that Hongkong will find it exceedingly difficult if not impossible to take any action contrary to that of China, for its interests are wholly bound up in those of the neighbouring Empire. To a mere outsider it would have appeared far better for Hongkong, instead of publishing to the world its impotence, to have called the attention, by formal resolution, of the Hongkong and Home Governments to the existing financial crisis due to a constantly decreasing silver currency, and at the same time urged them to take the question into immediate and serious consideration. Their action in such a case would necessarily have had due weight. It is to be hoped Shanghai will pull itself together and take such steps as will compel the Home Government to seriously consider the question in conjunction with the Chinese Government and endeavour to reach a solution. Shanghai is the most important trading centre in China must take the lead and should invite the active co-operation and support of the other trading centres of China, including Hongkong, where organised commercial bodies exist.

**Cricket.**

The following will play for the Army Ordnance Corps in the match 20th Co., A. O. C., v. Sherwood Foresters at the Happy Valley to-morrow.—H. R. Skinner, J. C. A. Lillywhite, J. Lambrook, A. E. Hatwell, A. S. Ancombe, W. Farmer, E. P. Bradford, E. McGibbon, W. F. Burgess, T. S. Bromley, and G. Rutter.

**Football.**

To-morrow in the first round of the shield competition, the V. R. C. will play the 78th Co. R. G. A. on the Hongkong Football Club ground. Kick-off at 4 p.m. sharp. The following will play for the V. R. C.:—Goal, J. H. R. Hanco; Backs, R. Lapley (Capt.), and A. Ritchie; Halves, R. Henderson, E. R. Horton and J. Ferguson; Forwards, H. A. Seth, J. Mitchell, A. Humphreys, H. B. Holmes and H. W. Saye. Referee.—Mr Triggs.

**CHAMBERLAIN'S COUGH REMEDY.**

It cures the cough, relieves the lungs and opens the secretions. It counteracts any tendency of a cold to a result pneumonia. It is unequalled for bad colds. It always cures and cures quickly. For sale by All Dealers; Watson & Co., Ltd., and Agents.

LOCAL AND GENERAL.

**Notes by the Way.**

In 1902, the P. and O. Company spent £21,000 less for coal than in 1901.

For the past thirteen years, the P. and O. Company has paid its shareholders an average dividend of 8 per cent per annum.

During the past three years, the P. and O. Company has carried in transport to and from South Africa upwards of 150,000 men and several thousands of animals, not only without a shadow of a complaint but with a chorus of satisfaction from commanding officers of troops carried in the Company's ships.

**The German Admiral.**

This morning, the German Admiral landed from the flagship *Hansa* and paid an official visit to His Excellency the Governor. The Admiral was received at Blake Pier by a guard of honour and the band of the Sherwood Foresters.

**China's Currency.**

A Peking telegram, dated 11th inst., to the following effect, is published by the *Jiji*—Prince Tsai Shing and Na Tung were appointed special commissioners to the Osaka exhibition yesterday. Na Tung was ordered to make investigations at the Treasury (Japanese) re the Japanese adoption of a Gold Standard of Currency.

**Alleged Embezzlement.**

Ng Li Kwok, comprador for Messrs Lutzner, Elmstamm, and Co., 14 Des Vaux Road Central, was charged with embezzling the sum of \$2,700, by making use of the firm's shops, to-day, at the Magistrate's. He was remanded for five days, bail being fixed at \$10,000. Mr Deacon (Messrs Deacon and Hastings) represented the accused.

**Band at King Edward Hotel.**

By kind permission of Lt.-Col. Irwin and Officers, the Band of the 33rd Burma Infantry will play to-night, the following programme of music, in the above Hotel, during dinner, from 7.30 to 9 p.m.:—

March.—'The Union's Call' (Gilbert). Waltz.—'Blue Bells' (Margis). Selection.—'The Runaway Girl' (Monckton). Song.—'Standchen' (Schubert). Characteristic.—'A Dervish Chorus' (Sebek). Piece.—'Blue Bells' (Waldteufel).

**Sven Hadin's Tibetan Travels.**

In this issue, we publish the first portion of an interesting paper on the Tibetan region visited by that intrepid explorer Sven Hadin, whose wonderful experiences were recounted by him in London and Edinburgh last month. The paper is from the pen of Mr E. H. Parker, Professor of Chinese at Queen's College, Manchester. Mr Parker sends us the original M.S., the paper being printed in the *Journal of the Anglo-Russian Society*—a publication not read so generally in the Far East as it ought to be. The second portion of the article will be published to-morrow.

**Cricket Match.**

The following will play the Match, Public Schools and Universities v. The Boat (XII a side) to-morrow, commencing at 11 a.m.:—

Public Schools and Universities.—H. Arthur (Durwich), R. E. O. Bird (Oxford), Arthur Fanshawe, R.A. (Oxford), Capt. Fawcett, R.A. (Westminster), A. Greenstock (Fettes), J. P. Jordan (Dulwich), W. R. Lomax (Malvern), Lieut. L. C. Lomax, R.M.L.I. (Kelly College), Rev. G. Moore R.N. (Cambridge), Capt. Radcliffe, R.E. (Stonyhurst), Lieut. Rimington, S. F. (Seabrook), and W. C. D. Turner (Bedford Modern).

The Boat.—J. O. Barron, R.N.; Lieut. Dowell, R.N.; A. H. Bisset, R.N.; A. C. Boxer, R.N.; Lieut. Dalrymple, R.N.; J. T. Dixon, Waler Dixon, Lieut. Jackson, R.N.; G. P. Lammer, Lieut. Raymond, R.N.; H. Warren, and J. A. Woodgate.

**The Old Trick Failed.**

It used to be one of the tricks of the British burglar to throw a stone at an upper window pane before stepping business down below. Sometimes it served its purpose—if no one came to the window the road was clear, and if somebody did come, the uninvited guest made tracks away. Chan Sing, a bright-eyed boy of sixteen years, tried the trick in the small hours of this morning, flinging his stone at an upper window of No. 231, Queen's Road Central, where ducks are sold. No answer came in response to the stone, so Chan made a dash for the ducks, and succeeded in securing two fat 'quacks.' But his sense of security was misplaced. The stone had awakened somebody, and the somebody giving chase, young Chan and the brace of ducks were captured and taken to the nearest police station. When the case was investigated by Mr Hazeland, at the Magistrate's, to-day, the Magistrate thought 20 strokes of the birch and 48 hours detention would be salutary; so he imposed both.

**A Merchant who died suddenly** left in his desk a letter to one of his correspondents. His clerk, a son of Erin, seeing it necessary to send the letter, wrote at the bottom: 'Since writing the above I have died.'

**FROM A school essay** unearthed in the provinces:—The Court of Chanany is called this because they take care of property there on the 'chance' of an owner turning up. The Chancellor, presumably, is the man who runs the lottery.

LOCAL AND GENERAL.

**Cricket.**

There will be a cricket match, at the Happy Valley, to-morrow, commencing at 3.15 p.m., between the Otago-Gowrie C.C. and the Civil Service C.C.

**\$25 per Week.**

Before Mr Kemp, at the Magistrate's, to-day, a Chinese was proved guilty of stealing \$50 from a pork dealer. The Magistrate sent him to prison for six weeks.

**Lo Hin's Sentence.**

Lo Hin, a fireman, employed by Messrs A. S. Watson and Co., was charged at the Magistrate's to-day, with stealing \$3 worth of corks. It was a clear case, and one month's imprisonment was ordered.

**P. and O. Passenger Rates.**

The amount earned in passenger freights by the P. and O. Company last year was £21,218,938, which was £2000 below the previous year's earnings; 1901, however, was a record year. The deficit was mainly due to a reduction in passenger fares. The Company's agent at Bombay stated that the result of granting return tickets at reduced rates for two years had been a sacrifice by the Company of £13,000 in 1902. A further reduction, as has been reported already, is made in the Indian passenger fares as from 1st inst. Sir Thomas Sutherland explaining that this can be done owing to the saving in outlay for coal.

**The Pacific Monthly.**

We have received from Mr Allan Cameron, agent in Hongkong for the Portland and Asiatic Steamship Company, a copy of the current number of the *Pacific Monthly*, a magazine issued in the interest of that Company. In a leading article, entitled 'The Great Columbia River Basin,' by Capt. Cleveland Rockwell, the vast resources of the Columbia river as a commercial artery, as well as the picturesque scenery, is very forcibly brought before the reader. The book is well-printed, and the illustrations, which are numerous, are equally well done. We commend this magazine for what it is designed to be:—A forecast of what the *Pacific Monthly* has in store for its readers at home and abroad.

**The British Squadron.**

It is considered likely that the *Canopus* will come out to the Far East, to be followed later by the *Vengeance*. Russia is increasing her fleet in the Pacific, and the despatch of the new first-class battleship *Russell* to the Mediterranean will free the *Canopus* from that station. Concerning the latest addition to the fighting line, a home paper says:—The Admiralty have directed the new first-class battleship *Canopus*, recently built for the Royal Navy by Palmer's Shipbuilding Company, of Jarrow-on-Tyne, to be commissioned at Chatham Dockyard on Feb. 24 for service on the Mediterranean Station. The *Russell* will be the fastest battleship in commission. She is designed to steam 10 knots, which she exceeded at her official steam trial in the English Channel. She will be three-quarters of a knot faster than any battleship at present serving in the Mediterranean. The *Canopus*, which the *Russell* is to relieve, is an 184-knot battleship. The *Russell* has cost over £1,000,000 sterling, and is armed with four 12-inch breech-loading guns, 12 6-inch breech-loading guns, and 18 12-pounder and 3-pounder quick-firing guns.

**The Republic of Shanghai.**

Mr Poulton Bigelow has been recommending to a section of the western world that Shanghai should be, once and for all, turned into a republic and left entirely alone to work out its own destiny. This smacks, not of the midnight oil, but of the ten to four visit of a wandering globe-trotter. I have not yet read the article in question (writes a correspondent in the *Shanghai Mercury*), and therefore resist the temptation (so common with critics) to condemn it. But many questions suggest themselves. If Shanghai were left severely alone to stow in her own juice, what weight would her hints, recommendations, or demands have once they got outside the boundary line? She might threaten to exterminate the Chinese army, and might mobilise her forces in the race course while from some coils of vantage near by the Total looked on and grinned. She might make alliances perchance, to gain her ends—say with Macao, or Monaco. She might start a loan or start a lottery, and buy a big gun. But if she did she would have to do, as a German Duke once did, ask permission from the neighbouring state to put up a target in its territory as there was not room at home. She might even develop regal or imperial impulses, and make of Mr Payne as Emperor and Mr Bland a Duke! What a time we should have!

**TO PREVENT ORBUP.**

BEGIN in time. The first symptom is a hoarseness, this is soon followed by a peculiar rough cough, which is easily recognised and will never be forgotten by one who has heard it. The time to act is when the child first becomes hoarse. If Chamberlain's Cough Remedy is freely given, all tendency to croup will soon disappear. Even after the croupy cough has developed, it will prevent the attack. There is no danger in given this remedy as it contains nothing injurious. It always cures and cures quickly. For sale by All Dealers; Watson & Co., Ltd., General Agents.

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**TELEGRAMS.**

**[REUTERS SERVICE.]**

**BYE-ELECTION.**

London, January 21, 1903.  
At West Derby (Liverpool) Rutherford, the Conservative Candidate, polled 5,465 against Holt (Liberal) 3,251 votes. [At the last election, Mr S. W. Higinbottom, Conservative (deceased) was elected unopposed.—Ed., O.M.]

**GERMANY AND THE DARDANELLES.**

Count von Büllo, referring in the Reichstag to Russian torpedo boats passing the Dardanelles, said it was impossible to expect from Germany in Eastern affairs anything but a peaceful, impartial, and quiet neutrality, containing nothing hostile to any of the Powers who were more concerned in the question.

**TRIAL OF AN M.P. FOR HIGH TREASON.**



portant event, first, and sending their own hosts the vacant succession.

Hongkong, December 17, 1961. 1061











### Vessels Advertised as Loading.

Destination.	Vessels.	Agents.	Date of Leaving.
Australian Ports	Tinnian (s)	Butterfield & Swire	February 16.
Australian Ports	Australian (s)	Gibb, Livingston & Co.	Feb. 6, at noon.
B'bay, S'pore & C'bo-	Birochima Maru (s)	Nippon Yusen Kaisha.	Feb. 10, at noon.
Bombay & Co.	Bombay (s)	Molchers & Co.	Feb. 4, at noon.
Bombay & Co.	Stuttgart (s)	Molchers & Co.	Feb. 18, at noon.
Genoa and London	Bonelli (s)	Gibb, Livingston & Co.	About February 2.
Havre and Hamburg	Argiria (s)	Hamburg-Am'k Linie	February 3.
Havre and Hamburg	Würzburg (s)	Hamburg-Am'k Linie	February 10.
Havre and Hamburg	Chusuei (s)	Hamburg-Am'k Linie	February 24.
Kobe and Yokohama.	Gakochima Maru	Nippon Yusen Kaisha.	Jan. 25, at noon.
Kobe & Yokohama.	Chongsha (s)	Butterfield & Swire.	February 11.
London	Prometheus (s)	Butterfield & Swire.	February 7.
London	Prometheus (s)	Butterfield & Swire.	February 7.
London & Co.	Pr. & S. N. Co.	Jan. 31, at noon.	
Manila	Rosetta Maru (s)	Toyo Kisen Kaisha.	Jan. 28, at Noon.
Manila	Rubi (s)	Shewan, Tomes & Co.	Jan. 28, at noon.
Manila	Yuenkiang (s)	Jardine, Matheson & Co.	Jan. 26, at 4 p.m.
Manila	Sungking (s)	Butterfield & Swire.	February 12.
Manila, Cebu & Bat-	Butterfield & Swire	February 6.	
Manila, Cebu & Bat-	Pyralis (s)	Butterfield & Swire	February 20.
Manila, Cebu & Bat-	Bingo Maru (s)	Nippon Yusen Kaisha.	Jan. 24, Daylight.
Manila, Cebu & Bat-	Caldonian (s)	Messageries Maritimes	Jan. 20, at 1 p.m.
Manila, Cebu & Bat-	Hindustan (s)	Doddwell & Co. Limited	February 11.
Manila, Cebu & Bat-	Shimabara (s)	Jardine, Matheson & Co.	About Feb. 10.
Manila, Cebu & Bat-	New York & Suez Canal	Shewan, Tomes & Co.	February 14.
Manila, Cebu & Bat-	New York & Suez Canal	Gibraltar (s)	January 24, at 4 p.m.
Manila, Cebu & Bat-	New York & Suez Canal	Loongmoon (s)	January 24, at 4 p.m.
Manila, Cebu & Bat-	Shanghai	Stuttgart (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Oceanic (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Empire of Japan (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Indrapur (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Indrasamha (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Pekin (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Halcyon	January 25.
Manila, Cebu & Bat-	Shanghai	Daigun Maru (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Daigun Maru (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Empress of India (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Tartar (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Victoria (B.C.)	January 25.
Manila, Cebu & Bat-	Shanghai	Kaga Maru (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Pakling (s)	January 25.
Manila, Cebu & Bat-	Shanghai	Plaidies (s)	January 25.

SHARE LIST.—QUOTATIONS.					
JANUARY 22, 1913.					
Stocks.	No. of Shares.	Value.	Paid up.	Closing Quotations, Cash.	
BANKS.					
Hongkong and Shanghai Bank Corp.	80,000	\$ 125	n.l.	\$580, buyers	
National Bank of China, Limited ...	19,870	£ 10	£ 8	£24, buyers	
	28,955	£ 10	£ 8	£24, buyers	
Do. Founders' shares	750	£ 1	£ 1	\$10, sellers	
MARINE INSURANCES.					
Canton Insurance Office Co., Ltd. ...	10,000	\$ 250	\$ 50	\$167½, sellers	
China Traders' Insurance Co., Ltd. ...	84,000	\$ 88.35	\$ 23	\$58, sellers	
North-China Insurance Co., Ltd. ....	5,000	£ 300	£ 23	7½, buyers	
Straits Insurance Co., Ltd. ....	20,000	£ 100	£ 20	\$1, nominal	
Union Insurance Society, Ltd. ....	10,000	\$ 250	\$ 10	\$470, sellers	

Yongtse Insurance Association, Ltd.	8,000	£	100	50	283
FIRE INSURANCE.					
China Fire Insurance Co., Ltd.	50,000	£	100	20	285, buyers
Hongkong Fire Insurance Co., Ltd.	8,000	£	250	50	232, sales & sellers
DOCK, SHIP, & CO.					
H'kong & Whampoa Dock Co. Ltd.	50,000	£	50	21	235, sellers
Geo. Fenwick & Co., Limited.	6,000	£	25	25	240
New Amoy Dock Co. Ltd.	25,000	£	50	25	240
S. C. Farnham, Boyd & Co. Ltd.	55,700	Tls.	100	110	180, sales
STEAMSHIP, TUG, & CO.					
Chine and Manila S. S. Co., Ltd.	20,000	£	50	50	225, sellers
	10,000	£	50	25	225, buyers
	20,000	£	50	25	244, sellers
Douglas Steamship Co., Limited.	80,000	£	15	15	237, buyers
H.K. & C. and M. Steamship Co., Ltd.	80,000	£	10	10	238, buyers
Indo-China S. S. Company, Limited	10,000	£	10	10	225
Star Ferry Company, Ltd.	10,000	£	10	5	215, sellers
	10,000	£	10	5	215, buyers

	Shall Transport & Trading Co., Ltd.	2,000	Tls.	100	Tai100 Tls. 290
	Shanghai Tea Boat Co., Ltd.	8,600	Tls.	50	Tls. 50 Tls. 56, sellers
	Shanghai Ship Lighter Co., Ltd.	6,000	Tls.	100	Tai100 Tls. 145, buyers
	Shanghai Cargo Boat Co., Ltd.	3,000	Tls.	100	Tai100 Tls. 145, buyers
	CO-operative Cargo Boat Co., Ltd.				
	REFINERS:				
	China Sugar Company, Limited.....	\$0,000	\$	100	all \$91, buyers
	Luxon Sugar Company, Limited.....	7,000	\$	100	Tls. 50 Tls. 123, sellers
	Perek Sugar Cultivation Co., Ltd.....	7,000	Tls.	50	Tls. 50 Tls. 72½, sellers
	WHAVERIES:				
	H.K. & Kow. Wharf & Godown Co.	\$0,000	\$	50	all \$93, sales
	Shanghai and Hongkong Wharf Co....	\$0,100	Tls.	100	Tai100 Tls. 312½
	LAND AND BUILDINGS:				
	Hongkong Land Investment and Agency Company, Limited .....	\$0,000	\$	100	\$154, buyers
	Shanghai Land Investment Co.....	\$9,000	Tls.	- 50	Tls. 50 Tls. 62, sales
	Kowloon Land and Building Com- missionary .....	6,000	\$	50	\$ 30 \$21½, buyers

Wei-hei-Loong Building Co., Ltd.	3,764	Tls.	25	Tls. 25	\$ 112, buyers
Humphreys Estate & Finance Co.	100,000	\$	10	all	\$ 50, sellers
West Point Building Co., Limited.	12,500	\$	50	\$ 50	\$ 87, sellers
TRAMWAYS.					
H.K. High-Level Tramways Co., Ltd.	1,250	\$	100	all	\$ 327
MINING.					
Jebeu Mining & Trading Co., Ltd.	80,000	\$	5	all	\$ 11, buyers
New Funjam Mining Co., Ltd.	60,000	\$	10	all	\$ 22, buyers
Preference Shares, Ltd.	30,000	\$	1	all	75 cts, sellers
Société Foncière du Charbon.	16,000	Fcs. 200			\$ 600, sellers
Indes du Tonkin.	200,000	£	18/10		\$ 71, buyers
Raub Aust. Gold Mining Co., Ltd.	200,000	£			
HOTELS, ETC.					
Rongkong Hotel Company, Ltd.	19,000	\$	50	all	\$ 142, sales
Oriente Hotel, Manila.	7,000	\$	50	\$ 50	\$ 230, sales
Astor House Hotel Ltd. (Tientsin).	2,000	T.Tls. 50		Tls. 50	Tls. 145
Astor House Hotel Co., Ltd. (Shanghai)	3,000	\$	25	\$ 25	\$ 232, sales

DISPENSARIES.			
A. S. Watson & Co., Limited.	60,000	£	10 10 11
Watkins Limited.	10,000	£	10 10 38, sellers
LIFEBOATS.			
H.K. and China Gas Co., Limited.	7,000	£	10 10 11
Shanghai Gas Company, Ltd.	8,000	£	10 10 11
Hongkong Electric Co., Limited.	20,000	£	10 10 11
New Electric "new" firm.	30,000	£	10 10 11
BRICKS AND CEMENT.			
Green Island Cement Co., Ltd.	50,000	£	10 10 11
MISCELLANEOUS.			
Manila Investment Co., Ltd.	20,000	£	10 10 11
Bell's Asbestos East Asiatic Agency.	8,804	£	10 10 11
United Asbestos Oriental Agency, Limited.	100,000	£	10 10 11
Hongkong Bakery Company, Ltd.	7,000	£	10 10 11

H. K. Bank	10,000	\$	75	all	\$21, buyers
Bangkok Dairy Farm Co.	5,000	\$	15	all	\$20, sellers
Hongkong Ice Company, Limited	7,500	\$	25	all	\$20, buyers
Shanghai Waterworks Co., Ltd.	2,000	\$	10	all	\$ nominal
Hebrau Plating Company, Ltd.	10,000	\$	10	all	\$120
Hong Kong Cotton Spinning Co., Ltd.	125	\$	10	\$	\$17, sellers
Hongkong Cotton Spinning & Weaving Co., Ltd.	17,500	Tls.	10	Tls	Tls. 40
International Cotton Manufactur-	10,000	Tls.	75	Tls	Tls. 40
ing Co., Ltd.					
Leao-Kum-Mo Cotton Spinning	8,000	Tls.	100	Tls	Tls. 100
and Weaving Co., Ltd.					
Say Chee Cotton Spinning Co., Ltd.	2,000	Tls.	500	Tls	Tls. 140
Cinaua Provident Loan Mortgage	50,000	\$	10	\$	\$8; ex div.
Co., Ltd.					
China Commerce Co., Ltd.	7,500	\$	20	\$	\$20, sellers
Universal Trading Co.	20,000	\$	20	\$	\$24, sellers

Robinson Piano Co. Ltd.	4,800 \$	30	10	
Campbell, Moore & Co. Limited	12,000 \$	10	10	\$84 buyers
Wm. Powell, Limited		10	10	\$85
Philippine Tobacco Trust Co., Ltd.	20,000 \$	60	50	\$30 sellers
Ambrosia Limited	200 \$	500	50	\$20 and sellers

  

ISSUANCE	Amount	Value	Interest	Quotation
Chinese Imperial 1896 \$100 Tls.	787,800 Tls.	280 7/8 %	annum	100 prem.

VERNON and SMYTH *Share-brokers*

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